

**FOR IMMEDIATE RELEASE**

**News Release**

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**Stonegate Mortgage Corporation Hires  
Wholesale Regional Manager for Georgia and Tennessee Markets**

**FISHERS, IN** (April 14, 2010) -- Stonegate Mortgage Corporation, a \$500,000,000 a year wholesale, retail and correspondent originator, has hired Jeff Lochmandy as Wholesale Regional Manager for the Georgia and Tennessee markets.

Lochmandy has been active in the mortgage banking industry since 1986, working for various companies in Atlanta, GA, as a Loan Originator, Account Executive, Regional Sales Manager and, most recently, the Southeast Sales Manager for Plaza Home Mortgage. Prior to Plaza, Jeff worked at Washington Mutual where he headed the regional sales effort for one of the Nation's top wholesalers.

"I am very pleased with the addition of Jeff to the Stonegate wholesale and correspondent management team. The Georgia and Tennessee markets represent a great opportunity for Stonegate to grow and Jeff brings a wealth of experience and talent that will be great for mortgage brokers and lenders in this market," said Steve Landes, Executive Vice President of Stonegate Mortgage. "Many lenders are contracting, unable to weather the financial storm of the past few years, while Stonegate, due to solid lending practices, is able to take advantage of these market conditions and grow its business. Southeastern lenders will benefit from the addition of a strong wholesale servicer, committed to long term success in the region."

"I did a lot of research when looking for the right fit for both myself, and my client base, and believe Stonegate is poised to really grow, and offers the right technology and platform for everyone to achieve great success in these markets," said Lochmandy.

**About Stonegate Mortgage Corporation**

Stonegate Mortgage Corporation is a full service mortgage bank, underwriting and closing its own loans, with a servicing portfolio of around \$300,000,000 in GNMA and FNMA mortgage securities. The company has a long history of focusing on assisting consumers in purchasing and refinancing homes through a variety of mortgage products. Stonegate originates wholesale and correspondent loans in 14 mid-western states and currently operates retail branches in the following locations: Indianapolis, IN, Overland Park, KS and Columbus, Ohio.

For more information about Stonegate Mortgage Corporation, go to [www.stonegatemt看.com](http://www.stonegatemt看.com)

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