

News Release

FOR IMMEDIATE RELEASE

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Stonegate Mortgage Corporation Hires Wholesale Regional Manager for the Texas Market

FISHERS, IN (June 15, 2010) -- Stonegate Mortgage Corporation, a wholesale, retail and correspondent originator, has hired Kevin McKnight as Wholesale Regional Manager for the Texas market.

McKnight has been active in the mortgage industry since 1990. Beginning as a loan officer, he originated loans for four years and was an Account Executive for two years. While acting as a Regional Manager at Homecomings Financial, he headed up a sales force for the central part of the US from 2002 to 2008 and received multiple President's Club awards for his outstanding performance and service. He was IndyMac's Rookie of the Year in 2001.

"The addition of Kevin to our team signifies a great opportunity for Stonegate to expand our business into the state of Texas. Kevin brings years of experience to a market that Stonegate believes represents one of our most significant growth opportunities in the next year," said Steve Landes, Executive Vice President of Stonegate Mortgage. "Our plan to grow our wholesale and correspondent businesses this year is being enhanced by the addition of such a quality individual as Kevin McKnight."

"I did a lot of research when looking for the right fit for myself, my Business Development Managers and our customer base. I believe Stonegate is properly positioned to flourish in the current mortgage environment and offers the right technology and platform for everyone to achieve great success," said McKnight.

About Stonegate Mortgage Corporation

Stonegate Mortgage Corporation is a full service mortgage bank, underwriting and closing its own loans, with a large servicing portfolio of GNMA and FNMA mortgage securities. The company has a history dating to 1964 of focusing on assisting consumers in purchasing and refinancing homes through a variety of mortgage products. Stonegate originates wholesale and correspondent loans in 14 mid-western states and currently operates retail branches in the following locations: Indianapolis, IN, Overland Park, KS and Columbus, OH.

For more information about Stonegate Mortgage Corporation, go to www.stonegatemtg.com

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